

## Meeting Minutes

### City of Henderson Police and Fire Pension Board of Trustees

January 26, 2016

A meeting of the City of Henderson Police and Fire Pension Board of Trustees was held on January 26, 2016 at the Municipal Center.

In attendance were: Mayor Steve Austin, City Attorney Dawn Kelsey, Retired Fire Department Representative Bill Sheffer, Retired Police Representative Ernest Green, and City Finance Director Robert Gunter.

--Mayor Austin called the meeting to order at 4:27 p.m. and a roll call was done.

--Each person in attendance received an advance copy of the January 27, 2015 minutes and they were approved unanimously after a motion by Mr. Green and a second by Mr. Sheffer.

--City Finance Director Robert Gunter presented the most recent Actuarial Valuation and it was accepted after a motion by Mr. Green and a second from Mr. Sheffer.

--Mr. Gunter presented information concerning a 0% cost of living adjustment.

--Mr. Gunter presented the information concerning two bills moving through the Kentucky Legislature. He advised Mr. Green and Sheffer to review the bills because they could affect the City's plan.

--Mr. Gunter then stated that the monthly maximum for the health insurance reimbursement will increase by 0.7% from \$237 to \$239 if approved in the budget. The effective date will be July 1, 2016.

--Mr. Sheffer made a motion to adjourn which received a second from Mr. Green.

The meeting adjourned at 4:42.