

CIVIL SERVICE PENSION FUND BOARD OF TRUSTEES MEETING

A meeting of the Civil Service Pension Fund board of Trustees was held on April 28, 2015, at the hour of 4:30 p.m. local time, in the third floor conference room, Henderson Municipal Center, 222 First Street, Henderson, Kentucky.

There were present the Mayor Steve Austin, presiding:

PRESENT:

Dawn Kelsey, Staff Attorney
Robert Gunter, Treasurer
Carolyn Williams, Secretary
Commissioner Jesse Johnston IV
Commissioner X R. Royster
Connie Galloway
Cindy Bickwermert
Kay Mulligan
Vernon Cole

MAYOR AUSTIN declared the meeting convened.

APPROVAL OF MINUTES: April 8, 2014

MOTION by Vernon Cole, seconded by Commissioner Jesse Johnston, to approve the minutes, and without objection, the minutes of the Civil Service Pension Fund Board of Trustees meeting held on April 8, 2014, at 4:30 p.m. local time in the second floor conference room of the Henderson Municipal Center, 222 First Street, Henderson, Kentucky, were approved, ratified, and confirmed.

MR. ROBERT GUNTER, TREASURER, conducted review and discussion of the distributed copy of the Actuarial Valuation for the City of Henderson Civil Service Pension Fund as of July 1, 2014.

WITHOUT OBJECTION the Board of Trustees accepted the Actuarial Valuation of the City of Henderson Civil Service Pension Fund for July 1, 2014.

MR. GUNTER explained to the board members that the Governor's Office, Department for Local Government, determines the cost of living percentage. This year the percentage is 0.8% and can be given to pensioners retroactive to January 1, 2015. He further explained that

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last year it had been established that the same cost of living increase should be applied to the supplemental health insurance benefit annually, which would become effective July 1, 2015.

MOTION by Commission X R. Royster, seconded by Commissioner Jesse Johnston, to accept the Governor's Office, Department for Local Government, cost of living percentage of 0.8% for retirees and to add the same cost of living increase to the supplemental health insurance benefit. The 0.8% increase on the pension fund would be retroactive to January 1, 2015 and the 0.8% increase on the supplemental health insurance benefit will be effective July 1, 2015.

DISCUSSION WAS HELD. VERBATIM DISCUSSION IS ON TAPE OF THIS MEETING.

The vote was called. On roll call, the vote stood:

Mayor Austin	Aye:
Commissioner Johnston	Aye:
Commissioner Royster	Aye:
Mrs. Kay Mulligan	Aye:
Mrs. Cindy Bickwermert	Aye:
Mrs. Connie Galloway	Aye:
Mr. Cole	Aye:

WITHOUT OBJECTION, Mayor Austin adjourned the meeting.

Mayor Steve Austin

Date

ATTEST

Maree Collins, Secretary