

**City of Henderson, Kentucky**

**Fund Financial Statements**

**January 31, 2016**

**City of Henderson, Kentucky  
Balance Sheet  
General Fund  
January 31, 2016**

**ASSETS**

Cash	\$ 7,920,864.36
Investments	9,053,935.42
Receivables	287,892.91
Due from other funds	608,072.09
Inventories	<u>20,369.15</u>
Total assets	<u><u>\$ 17,891,133.93</u></u>

**LIABILITIES**

Accounts payable	\$ 593,267.03
Due to other funds	813,267.84
Due to component units	<u>2,477,244.64</u>
Total liabilities	<u><u>3,883,779.51</u></u>

**FUND BALANCE**

Nonspendable	20,369.15
Committed	4,019,840.14
Assigned	4,242,000.00
Unassigned	<u>5,725,145.13</u>
Total fund balance	<u><u>14,007,354.42</u></u>
Total liabilities and fund balance	<u><u>\$ 17,891,133.93</u></u>

**City of Henderson, Kentucky**  
**Income Statement**  
**General Fund**  
**For The Fiscal Year To Date Ended January 31, 2016**

**REVENUES**

Taxes:

Property	\$ 7,879,715.85
Payroll and net profits	3,012,376.16
Insurance	3,022,035.84
Franchise	194,471.96
Bank deposits	154,795.02
Intergovernmental	2,021,167.22
Distributions from component units	726,089.00
Service charges and fees	247,373.49
Rents, concessions, and other services	101,552.89
Licenses and permits	60,195.55
Fines, finance charges, and penalties	32,891.24
Investment income	69,277.21
Miscellaneous	45,942.25
Total revenues	<u>17,567,883.68</u>

**EXPENDITURES**

Salaries, wages, and benefits	9,639,414.68
Services	719,401.37
Repairs and maintenance	646,369.99
Fuel	100,781.15
Supplies	290,416.91
Insurance	368,115.93
Outside agencies	677,734.06
Capital outlays	200,743.00
Total expenditures	<u>12,642,977.09</u>

Excess of revenues over expenditures	<u>4,924,906.59</u>
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**OTHER FINANCING SOURCES (USES)**

Transfers in	823,712.88
Transfers out	<u>(2,523,000.00)</u>
Total other financing sources (uses)	<u>(1,699,287.12)</u>

<b>Net income</b>	<b>3,225,619.47</b>
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Fund balance, beginning of period	<u>10,781,734.95</u>
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Fund balance, end of period	<u><u>\$ 14,007,354.42</u></u>
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City of Henderson, Kentucky  
Balance Sheet  
Governmental Funds  
January 31, 2016

	General Fund	Bond Fund	Construction Fund	Special Revenue Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash	\$ 7,920,864.36	\$ -	\$ 424,554.24	\$ 289,413.24	\$ 8,634,831.84
Investments	9,053,935.42	-	-	-	9,053,935.42
Receivables	287,892.91	-	-	127,471.31	415,364.22
Due from other funds	608,072.09	-	-	-	608,072.09
Inventories	20,369.15	-	-	21,850.55	42,219.70
Restricted assets:					
Cash	-	61,706.26	4,695,439.73	137,234.59	4,894,380.58
Receivable from HWU:					
Due in one year	-	-	2,161,146.00	-	2,161,146.00
Due after one year	-	-	34,936,093.00	-	34,936,093.00
Total assets	<u>\$ 17,891,133.93</u>	<u>\$ 61,706.26</u>	<u>\$ 42,217,232.97</u>	<u>\$ 575,969.69</u>	<u>\$ 60,746,042.85</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 593,267.03	\$ -	\$ 79,425.75	\$ 153,815.29	\$ 826,508.07
Due to other funds	813,267.84	-	608,072.09	-	1,421,339.93
Due to component units	2,477,244.64	-	-	-	2,477,244.64
Total liabilities	<u>3,883,779.51</u>	<u>-</u>	<u>687,497.84</u>	<u>153,815.29</u>	<u>4,725,092.64</u>
<b>FUND BALANCES</b>					
Nonspendable	20,369.15	-	-	21,850.55	42,219.70
Restricted	-	61,706.26	41,792,678.73	17,689.90	41,872,074.89
Committed	4,019,840.14	-	-	382,613.95	4,402,454.09
Assigned	4,242,000.00	-	-	-	4,242,000.00
Unassigned	5,725,145.13	-	(262,943.60)	-	5,462,201.53
Total fund balances	<u>14,007,354.42</u>	<u>61,706.26</u>	<u>41,529,735.13</u>	<u>422,154.40</u>	<u>56,020,950.21</u>
Total liabilities and fund balances	<u>\$ 17,891,133.93</u>	<u>\$ 61,706.26</u>	<u>\$ 42,217,232.97</u>	<u>\$ 575,969.69</u>	<u>\$ 60,746,042.85</u>

City of Henderson, Kentucky  
 Balance Sheet  
 Special Revenue Funds  
 January 31, 2016

	Cemetery	PWI	HART	911	CDBG	HOME	Police Investigation	Totals
<b>ASSETS</b>								
Cash	\$ 5,553.81	\$ 11,440.98	\$ 240,076.83	\$ 32,341.62	\$ -	\$ -	\$ -	\$ 289,413.24
Receivables	-	24,958.60	44.00	102,468.71	-	-	-	127,471.31
Due from other funds	-	-	-	-	-	-	-	-
Inventories	-	-	21,850.55	-	-	-	-	21,850.55
Restricted assets:								
Cash	-	-	-	-	-	-	137,234.59	137,234.59
Total assets	<u>\$ 5,553.81</u>	<u>\$ 36,399.58</u>	<u>\$ 261,971.38</u>	<u>\$ 134,810.33</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,234.59</u>	<u>\$ 575,969.69</u>
<b>LIABILITIES</b>								
Accounts payable	\$ 521.18	\$ 28,719.28	\$ 646.79	\$ 4,383.35	\$ -	\$ -	\$ 119,544.69	\$ 153,815.29
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>521.18</u>	<u>28,719.28</u>	<u>646.79</u>	<u>4,383.35</u>	<u>-</u>	<u>-</u>	<u>119,544.69</u>	<u>153,815.29</u>
<b>FUND BALANCES</b>								
Nonspendable	-	-	21,850.55	-	-	-	-	21,850.55
Restricted	-	-	-	-	-	-	17,689.90	17,689.90
Committed	5,032.63	7,680.30	239,474.04	130,426.98	-	-	-	382,613.95
Unassigned	-	-	-	-	-	-	-	-
Total fund balances	<u>5,032.63</u>	<u>7,680.30</u>	<u>261,324.59</u>	<u>130,426.98</u>	<u>-</u>	<u>-</u>	<u>17,689.90</u>	<u>422,154.40</u>
Total liabilities and fund balances	<u>\$ 5,553.81</u>	<u>\$ 36,399.58</u>	<u>\$ 261,971.38</u>	<u>\$ 134,810.33</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 137,234.59</u>	<u>\$ 575,969.69</u>

City of Henderson, Kentucky  
Income Statement  
Governmental Funds  
For The Fiscal Year To Date Ended January 31, 2016

	General Fund	Bond Fund	Construction Fund	Special Revenue Funds	Total Governmental Funds
<b>REVENUES</b>					
Taxes:					
Property	\$ 7,879,715.85	\$ -	\$ -	\$ -	\$ 7,879,715.85
Payroll and net profits	3,012,376.16	-	-	-	3,012,376.16
Insurance	3,022,035.84	-	-	-	3,022,035.84
Franchise	194,471.96	-	-	-	194,471.96
Bank deposits	154,795.02	-	-	-	154,795.02
Intergovernmental	2,021,167.22	530,854.83	285,956.73	1,306,650.12	4,144,628.90
Distributions from component units	726,089.00	-	-	-	726,089.00
Service charges and fees	247,373.49	-	-	410,676.25	658,049.74
Rents, concessions, and other services	101,552.89	-	-	-	101,552.89
Licenses and permits	60,195.55	-	-	-	60,195.55
Fines, finance charges, and penalties	32,891.24	-	-	-	32,891.24
Investment income	69,277.21	27.93	9,453.58	786.95	79,545.67
Miscellaneous	45,942.25	29.18	-	3,448.68	49,420.11
Total revenues	<u>17,567,883.68</u>	<u>530,911.94</u>	<u>295,410.31</u>	<u>1,721,562.00</u>	<u>20,115,767.93</u>
<b>EXPENDITURES</b>					
Current:					
Salaries, wages, and benefits	9,639,414.68	-	-	1,300,511.22	10,939,925.90
Services	719,401.37	-	-	306,529.61	1,025,930.98
Repairs and maintenance	646,369.99	-	-	1,023,817.35	1,670,187.34
Fuel	100,781.15	-	-	42,432.18	143,213.33
Supplies	290,416.91	-	-	43,272.61	333,689.52
Insurance	368,115.93	-	-	49,184.01	417,299.94
Outside agencies	677,734.06	-	-	-	677,734.06
Debt service:					
Principal	-	1,970,000.00	-	-	1,970,000.00
Interest	-	639,741.46	-	-	639,741.46
Bond issuance costs	-	-	60,881.50	-	60,881.50
Capital outlays	200,743.00	-	1,912,987.40	386,276.00	2,500,006.40
Total expenditures	<u>12,642,977.09</u>	<u>2,609,741.46</u>	<u>1,973,868.90</u>	<u>3,152,022.98</u>	<u>20,378,610.43</u>
Excess (deficiency) of revenues over expenditures	<u>4,924,906.59</u>	<u>(2,078,829.52)</u>	<u>(1,678,458.59)</u>	<u>(1,430,460.98)</u>	<u>(262,842.50)</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	823,712.88	2,074,491.00	448,000.00	1,704,000.00	5,050,203.88
Transfers out	(2,523,000.00)	-	(1,710,533.88)	-	(4,233,533.88)
Bond premium	-	-	132,590.00	-	132,590.00
Bond issuance	-	-	11,360,000.00	-	11,360,000.00
Total other financing sources (uses)	<u>(1,699,287.12)</u>	<u>2,074,491.00</u>	<u>10,230,056.12</u>	<u>1,704,000.00</u>	<u>12,309,260.00</u>
<b>Net income (loss)</b>	<b>3,225,619.47</b>	<b>(4,338.52)</b>	<b>8,551,597.53</b>	<b>273,539.02</b>	<b>12,046,417.50</b>
Fund balances, beginning of period	<u>10,781,734.95</u>	<u>66,044.78</u>	<u>32,978,137.60</u>	<u>148,615.38</u>	<u>43,974,532.71</u>
Fund balances, end of period	<u>\$ 14,007,354.42</u>	<u>\$ 61,706.26</u>	<u>\$ 41,529,735.13</u>	<u>\$ 422,154.40</u>	<u>\$ 56,020,950.21</u>

**City of Henderson, Kentucky**  
**Income Statement**  
**Special Revenue Funds**  
**For The Fiscal Year To Date Ended January 31, 2016**

	<b>Cemetery</b>	<b>PWI</b>	<b>HART</b>	<b>911</b>	<b>CDBG</b>	<b>HOME</b>	<b>Police Investigation</b>	<b>Totals</b>
<b>REVENUES</b>								
Intergovernmental	\$ -	\$ 438,209.48	\$ 492,448.08	\$ 126,008.00	\$ 234,845.32	\$ -	\$ 15,139.24	\$ 1,306,650.12
Service charges and fees	126,061.01	877.00	20,831.19	262,907.05	-	-	-	410,676.25
Investment income	7.64	258.83	195.38	43.94	-	-	281.16	786.95
Miscellaneous	-	-	3,448.68	-	-	-	-	3,448.68
Total revenues	<u>126,068.65</u>	<u>439,345.31</u>	<u>516,923.33</u>	<u>388,958.99</u>	<u>234,845.32</u>	<u>-</u>	<u>15,420.40</u>	<u>1,721,562.00</u>
<b>EXPENDITURES</b>								
Salaries, wages, and benefits	133,318.31	327,686.52	446,044.54	393,461.85	-	-	-	1,300,511.22
Services	64,227.23	24,528.72	119,282.20	72,407.07	15,621.16	-	10,463.23	306,529.61
Repairs and maintenance	7,307.24	688,638.57	46,408.41	62,106.34	219,224.16	-	132.63	1,023,817.35
Fuel	1,176.37	11,264.27	29,991.54	-	-	-	-	42,432.18
Supplies	3,609.20	28,860.50	7,595.08	3,000.69	-	-	207.14	43,272.61
Insurance	7,420.51	20,419.48	14,821.06	6,522.96	-	-	-	49,184.01
Capital outlays	-	-	-	386,276.00	-	-	-	386,276.00
Total expenditures	<u>217,058.86</u>	<u>1,101,398.06</u>	<u>664,142.83</u>	<u>923,774.91</u>	<u>234,845.32</u>	<u>-</u>	<u>10,803.00</u>	<u>3,152,022.98</u>
Excess (deficiency) of revenues over expenditures	<u>(90,990.21)</u>	<u>(662,052.75)</u>	<u>(147,219.50)</u>	<u>(534,815.92)</u>	<u>-</u>	<u>-</u>	<u>4,617.40</u>	<u>(1,430,460.98)</u>
<b>OTHER FINANCING SOURCES</b>								
Transfers in from General Fund	102,000.00	646,000.00	337,000.00	619,000.00	-	-	-	1,704,000.00
Total other financing sources	<u>102,000.00</u>	<u>646,000.00</u>	<u>337,000.00</u>	<u>619,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,704,000.00</u>
<b>Net income (loss)</b>	<b>11,009.79</b>	<b>(16,052.75)</b>	<b>189,780.50</b>	<b>84,184.08</b>	<b>-</b>	<b>-</b>	<b>4,617.40</b>	<b>273,539.02</b>
Fund balances, beginning of period	<u>(5,977.16)</u>	<u>23,733.05</u>	<u>71,544.09</u>	<u>46,242.90</u>	<u>-</u>	<u>-</u>	<u>13,072.50</u>	<u>148,615.38</u>
Fund balances, end of period	<u>\$ 5,032.63</u>	<u>\$ 7,680.30</u>	<u>\$ 261,324.59</u>	<u>\$ 130,426.98</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,689.90</u>	<u>\$ 422,154.40</u>

**Henderson Municipal Gas  
Balance Sheet  
January 31, 2016**

**ASSETS**

Current assets:

Cash	\$ 1,129,508.97
Investments	2,618,717.59
Due from other funds	767,631.07
Parts inventory	191,751.16
Total current assets	<u>4,707,608.79</u>

Capital assets:

Gas system	7,760,452.00
Equipment	529,861.00
Vehicles	578,661.00
	<u>8,868,974.00</u>
Less accumulated depreciation	(6,529,223.00)
Total capital assets	<u>2,339,751.00</u>

Total assets \$ 7,047,359.79

**LIABILITIES**

Current liabilities:

Accounts payable	\$ 3,887.05
Deposits payable	296,308.72
Gas storage liability	417,850.00
Total current liabilities	<u>718,045.77</u>

**NET POSITION**

Net investment in capital assets	2,339,751.00
Unrestricted	3,989,563.02
Total net position	<u>6,329,314.02</u>

Total liabilities and net position \$ 7,047,359.79

**Henderson Municipal Gas  
Income Statement  
For The Month and Fiscal Year To Date Ended January 31, 2016**

	January	Year To Date
<b>OPERATING REVENUES</b>		
Gas sales	\$ 1,154,560.29	\$ 5,779,835.73
Other income	56,792.04	80,744.47
Total operating revenues	1,211,352.33	5,860,580.20
<b>OPERATING EXPENSES</b>		
Cost of gas sold	914,977.01	4,419,317.66
Salaries, wages, and benefits	128,743.60	936,625.02
Services	89,301.50	660,143.70
Repairs and maintenance	19,736.68	115,011.89
Fuel	1,888.28	15,315.43
Supplies	2,186.96	32,266.50
Insurance	38,897.47	92,668.84
Capital outlays	578.63	38,832.33
Total operating expenses	1,196,310.13	6,310,181.37
Operating income (loss)	15,042.20	(449,601.17)
<b>NONOPERATING REVENUES</b>		
Investment income	14,556.67	14,591.29
Income (loss) before transfers	29,598.87	(435,009.88)
Transfers to General Fund	(116,666.00)	(816,670.00)
<b>Net income (loss)</b>	(87,067.13)	(1,251,679.88)
Net position, beginning of period	6,416,381.15	7,580,993.90
Net position, end of period	\$ 6,329,314.02	\$ 6,329,314.02

**Sanitation Fund  
Balance Sheet  
January 31, 2016**

**ASSETS**

Current assets:

Cash	\$ 347,785.19
Receivables	9,003.12
Due from other funds	45,636.77
Total current assets	<u>402,425.08</u>

Investments, designated for landfill closure costs	<u>2,579,181.66</u>
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Capital assets:

Land	114,815.00
Buildings and improvements	586,277.00
Equipment	725,682.00
Vehicles	899,171.00
	<u>2,325,945.00</u>

Less accumulated depreciation	<u>(1,795,753.00)</u>
Total capital assets	<u>530,192.00</u>

Total assets	<u>\$ 3,511,798.74</u>
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**LIABILITIES**

Current liabilities:

Accounts payable	\$ 1,271.68
Total current liabilities	<u>1,271.68</u>

Estimated landfill closure costs	<u>3,860,000.00</u>
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Total liabilities	<u>3,861,271.68</u>
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**NET POSITION**

Net investment in capital assets	530,192.00
Unrestricted	<u>(879,664.94)</u>
Total net position	<u>(349,472.94)</u>

Total liabilities and net position	<u>\$ 3,511,798.74</u>
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**Sanitation Fund  
Income Statement  
For The Fiscal Year To Date Ended January 31, 2016**

	Division 344 Collection	Division 345 Landfill	Division 346 Transfer Station	Total Sanitation Fund
<b>OPERATING REVENUES</b>				
Collection fees	\$ 1,108,727.42	\$ -	\$ -	\$ 1,108,727.42
Recycling fees	71,632.04	-	-	71,632.04
Landfill fees	-	171,114.79	-	171,114.79
Transfer Station fees	-	-	331,891.77	331,891.77
County contribution	-	29,463.00	29,463.00	58,926.00
Other income	11,203.24	3,075.63	-	14,278.87
Total operating revenues	<u>1,191,562.70</u>	<u>203,653.42</u>	<u>361,354.77</u>	<u>1,756,570.89</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages, and benefits	426,917.57	120,622.79	25,323.25	572,863.61
Disposal fees	66,533.66	12,939.91	457,598.81	537,072.38
Services	202,052.89	70,931.00	72,055.32	345,039.21
Repairs and maintenance	17,178.47	32,139.02	8,415.94	57,733.43
Fuel	14,191.25	8,578.60	-	22,769.85
Supplies	10,016.68	1,096.71	443.70	11,557.09
Insurance	22,169.43	2,065.44	2,127.64	26,362.51
Capital outlays	-	-	-	-
Total operating expenses	<u>759,059.95</u>	<u>248,373.47</u>	<u>565,964.66</u>	<u>1,573,398.08</u>
Operating income (loss)	432,502.75	(44,720.05)	(204,609.89)	183,172.81
<b>NONOPERATING REVENUES</b>				
Investment income	<u>768.76</u>	<u>8,765.78</u>	<u>-</u>	<u>9,534.54</u>
<b>Net income (loss)</b>	<u>\$ 433,271.51</u>	<u>\$ (35,954.27)</u>	<u>\$ (204,609.89)</u>	192,707.35
Net position, beginning of period				<u>(542,180.29)</u>
Net position, end of period				<u>\$ (349,472.94)</u>

**Health Insurance Fund  
Balance Sheet  
January 31, 2016**

**ASSETS**

Cash	\$ 663,953.58
Receivables	45,378.45
Total assets	<u>\$ 709,332.03</u>

**LIABILITIES**

Claims payable	\$ 382,464.88
Claims incurred but not reported (IBNR)	150,000.00
Total liabilities	<u>532,464.88</u>

**NET POSITION**

Unrestricted	176,867.15
Total net position	<u>176,867.15</u>
Total liabilities and net position	<u>\$ 709,332.03</u>

**Health Insurance Fund**  
**Income Statement**  
**For The Fiscal Years To Date Ended January 31, 2016 and 2015**

	2016	2015
<b>OPERATING REVENUES</b>		
Premiums - General Fund	\$ 1,716,729.28	\$ 1,776,037.32
Premiums - Gas Fund	180,550.01	177,499.05
Premiums - Cemetery Fund	34,250.00	25,812.36
Premiums - PWI Fund	64,158.34	83,582.88
Premiums - HART Fund	94,516.67	107,103.59
Premiums - Sanitation Fund	144,091.68	153,030.42
Premiums - 911 Fund	73,354.18	88,692.24
Total City of Henderson	<u>2,307,650.16</u>	<u>2,411,757.86</u>
Premiums - HMPL	318,000.04	344,269.00
Premiums - HWU	700,683.40	677,204.65
Employee reimbursements	220,541.20	229,500.92
Total operating revenues	<u>3,546,874.80</u>	<u>3,662,732.43</u>
<b>OPERATING EXPENSES</b>		
Insurance claims	2,820,057.08	2,580,762.22
Insurance administration	403,623.67	445,117.35
HRA Fund contributions	245,000.00	240,000.00
Total operating expenses	<u>3,468,680.75</u>	<u>3,265,879.57</u>
Operating income	78,194.05	396,852.86
<b>NONOPERATING REVENUES</b>		
Investment income	<u>1,357.76</u>	<u>689.10</u>
<b>Net income</b>	79,551.81	397,541.96
Net position, beginning of period	<u>97,315.34</u>	<u>(208,930.07)</u>
Net position, end of period	<u>\$ 176,867.15</u>	<u>\$ 188,611.89</u>

**City of Henderson, Kentucky  
Statement of Net Position  
Fiduciary Funds  
January 31, 2016**

	Civil Service Pension Fund	Police & Fire Pension Fund	HRA Fund	Total
<b>ASSETS</b>				
Cash	\$ 256.36	\$ 262.55	\$ 111,528.94	\$ 112,047.85
Receivables	<u>13,314.04</u>	<u>28,264.14</u>	<u>-</u>	<u>41,578.18</u>
Total assets	<u>13,570.40</u>	<u>28,526.69</u>	<u>111,528.94</u>	<u>153,626.03</u>
<b>LIABILITIES</b>				
Accounts payable	<u>-</u>	<u>1,258.80</u>	<u>-</u>	<u>1,258.80</u>
Total liabilities	<u>-</u>	<u>1,258.80</u>	<u>-</u>	<u>1,258.80</u>
<b>NET POSITION</b>				
Pension benefits	13,570.40	27,267.89	-	40,838.29
Health care benefits	<u>-</u>	<u>-</u>	<u>111,528.94</u>	<u>111,528.94</u>
Total net position	<u>\$ 13,570.40</u>	<u>\$ 27,267.89</u>	<u>\$ 111,528.94</u>	<u>\$ 152,367.23</u>

**City of Henderson, Kentucky**  
**Statement of Changes in Net Position**  
**Fiduciary Funds**  
**For The Fiscal Year To Date Ended January 31, 2016**

	<b>Civil Service Pension Fund</b>	<b>Police &amp; Fire Pension Fund</b>	<b>HRA Fund</b>	<b>Total</b>
<b>ADDITIONS</b>				
Contributions:				
Employer	\$ 107,338.81	\$ 227,000.00	\$ 245,000.00	\$ 579,338.81
Employee	1,338.81	-	-	1,338.81
Total contributions	<u>108,677.62</u>	<u>227,000.00</u>	<u>245,000.00</u>	<u>580,677.62</u>
Interest income	1.86	1.48	284.74	288.08
Miscellaneous	<u>57.39</u>	<u>84.92</u>	<u>-</u>	<u>142.31</u>
Total additions	<u>108,736.87</u>	<u>227,086.40</u>	<u>245,284.74</u>	<u>581,108.01</u>
<b>DEDUCTIONS</b>				
Benefits paid	90,422.40	186,881.37	235,654.84	512,958.61
Professional services	<u>3,410.00</u>	<u>3,658.00</u>	<u>-</u>	<u>7,068.00</u>
Total deductions	<u>93,832.40</u>	<u>190,539.37</u>	<u>235,654.84</u>	<u>520,026.61</u>
Change in net position	14,904.47	36,547.03	9,629.90	61,081.40
Net position, beginning of period	<u>(1,334.07)</u>	<u>(9,279.14)</u>	<u>101,899.04</u>	<u>91,285.83</u>
Net position, end of period	<u>\$ 13,570.40</u>	<u>\$ 27,267.89</u>	<u>\$ 111,528.94</u>	<u>\$ 152,367.23</u>