

**City of Henderson, Kentucky**

**Fund Financial Statements**

**February 28, 2015**

**City of Henderson, Kentucky  
Balance Sheet  
General Fund  
February 28, 2015**

**ASSETS**

Cash	\$ 9,810,229.63
Investments	8,463,702.09
Receivables	216,574.60
Due from other funds	88,800.00
Inventories	<u>33,764.72</u>
Total assets	<u>\$ 18,613,071.04</u>

**LIABILITIES**

Accounts payable	\$ 470,275.61
Due to other funds	1,409,272.39
Due to component units	<u>2,987,128.54</u>
Total liabilities	<u>4,866,676.54</u>

**FUND BALANCE**

Nonspendable	33,764.72
Committed	4,403,898.08
Assigned	2,885,400.00
Unassigned	<u>6,423,331.70</u>
Total fund balance	<u>13,746,394.50</u>
Total liabilities and fund balance	<u>\$ 18,613,071.04</u>

**City of Henderson, Kentucky**  
**Income Statement**  
**General Fund**  
**For The Fiscal Year To Date Ended February 28, 2015**

**REVENUES**

Taxes:

Property	\$ 7,689,480.04
Payroll and net profits	3,258,248.23
Insurance	3,518,263.78
Franchise	525,366.72
Bank deposits	149,764.66
Intergovernmental	2,014,124.22
Distributions from component units	829,816.00
Service charges and fees	286,678.82
Rents, concessions, and other services	90,190.09
Licenses and permits	49,290.86
Fines, finance charges, and penalties	45,571.54
Investment income	87,302.10
Miscellaneous	29,942.16
Total revenues	<u>18,574,039.22</u>

**EXPENDITURES**

Salaries, wages, and benefits	11,038,341.09
Services	808,532.43
Repairs and maintenance	650,928.63
Fuel	167,453.66
Supplies	285,677.18
Insurance	342,577.67
Outside agencies	893,773.18
Capital outlays	316,942.86
Total expenditures	<u>14,504,226.70</u>

Excess of revenues over expenditures	<u>4,069,812.52</u>
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**OTHER FINANCING SOURCES (USES)**

Transfers in	943,224.74
Transfers out	<u>(2,093,000.00)</u>
Total other financing sources (uses)	<u>(1,149,775.26)</u>

<b>Net income</b>	<b>2,920,037.26</b>
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Fund balance, beginning of period	<u>10,826,357.24</u>
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Fund balance, end of period	<u><u>\$ 13,746,394.50</u></u>
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City of Henderson, Kentucky  
Balance Sheet  
Governmental Funds  
February 28, 2015

	General Fund	Bond Fund	Construction Fund	Special Revenue Funds	Total Governmental Funds
<b>ASSETS</b>					
Cash	\$ 9,810,229.63	\$ -	\$ 22,457.44	\$ 254,804.06	\$ 10,087,491.13
Investments	8,463,702.09	-	-	-	8,463,702.09
Receivables	216,574.60	-	1,500.00	1,442.40	219,517.00
Due from other funds	88,800.00	-	-	-	88,800.00
Inventories	33,764.72	-	-	26,023.35	59,788.07
Restricted assets:					
Cash	-	130,781.22	6,297,148.16	95,437.88	6,523,367.26
Receivable from HWU:					
Due in one year	-	-	1,703,491.00	-	1,703,491.00
Due after one year	-	-	27,230,090.84	-	27,230,090.84
Total assets	<u>\$ 18,613,071.04</u>	<u>\$ 130,781.22</u>	<u>\$ 35,254,687.44</u>	<u>\$ 377,707.69</u>	<u>\$ 54,376,247.39</u>
<b>LIABILITIES</b>					
Accounts payable	\$ 470,275.61	\$ 352,506.25	\$ 2,130.00	\$ 80,541.27	\$ 905,453.13
Due to other funds	1,409,272.39	-	-	-	1,409,272.39
Due to component units	2,987,128.54	-	-	-	2,987,128.54
Total liabilities	<u>4,866,676.54</u>	<u>352,506.25</u>	<u>2,130.00</u>	<u>80,541.27</u>	<u>5,301,854.06</u>
<b>FUND BALANCES</b>					
Nonspendable	33,764.72	-	-	26,023.35	59,788.07
Restricted	-	-	35,230,730.00	18,842.16	35,249,572.16
Committed	4,403,898.08	-	21,827.44	254,245.57	4,679,971.09
Assigned	2,885,400.00	-	-	-	2,885,400.00
Unassigned	6,423,331.70	(221,725.03)	-	(1,944.66)	6,199,662.01
Total fund balances	<u>13,746,394.50</u>	<u>(221,725.03)</u>	<u>35,252,557.44</u>	<u>297,166.42</u>	<u>49,074,393.33</u>
Total liabilities and fund balances	<u>\$ 18,613,071.04</u>	<u>\$ 130,781.22</u>	<u>\$ 35,254,687.44</u>	<u>\$ 377,707.69</u>	<u>\$ 54,376,247.39</u>

City of Henderson, Kentucky  
Balance Sheet  
Special Revenue Funds  
February 28, 2015

	Cemetery	PWI	HART	911	CDBG	HOME	Police Investigation	Totals
<b>ASSETS</b>								
Cash	\$ 17,223.33	\$ 154,181.07	\$ 244.73	\$ 83,154.93	\$ -	\$ -	\$ -	\$ 254,804.06
Receivables	833.40	499.00	110.00	-	-	-	-	1,442.40
Due from other funds	-	-	-	-	-	-	-	-
Inventories	-	-	26,023.35	-	-	-	-	26,023.35
Restricted assets:								
Cash	-	-	-	-	-	-	95,437.88	95,437.88
Total assets	<u>\$ 18,056.73</u>	<u>\$ 154,680.07</u>	<u>\$ 26,378.08</u>	<u>\$ 83,154.93</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,437.88</u>	<u>\$ 377,707.69</u>
<b>LIABILITIES</b>								
Accounts payable	\$ 1,210.16	\$ -	\$ 2,299.39	\$ 436.00	\$ -	\$ -	\$ 76,595.72	\$ 80,541.27
Due to other funds	-	-	-	-	-	-	-	-
Total liabilities	<u>1,210.16</u>	<u>-</u>	<u>2,299.39</u>	<u>436.00</u>	<u>-</u>	<u>-</u>	<u>76,595.72</u>	<u>80,541.27</u>
<b>FUND BALANCES</b>								
Nonspendable	-	-	26,023.35	-	-	-	-	26,023.35
Restricted	-	-	-	-	-	-	18,842.16	18,842.16
Committed	16,846.57	154,680.07	-	82,718.93	-	-	-	254,245.57
Unassigned	-	-	(1,944.66)	-	-	-	-	(1,944.66)
Total fund balances	<u>16,846.57</u>	<u>154,680.07</u>	<u>24,078.69</u>	<u>82,718.93</u>	<u>-</u>	<u>-</u>	<u>18,842.16</u>	<u>297,166.42</u>
Total liabilities and fund balances	<u>\$ 18,056.73</u>	<u>\$ 154,680.07</u>	<u>\$ 26,378.08</u>	<u>\$ 83,154.93</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 95,437.88</u>	<u>\$ 377,707.69</u>

**City of Henderson, Kentucky**  
**Income Statement**  
**Governmental Funds**  
**For The Fiscal Year To Date Ended February 28, 2015**

	<u>General Fund</u>	<u>Bond Fund</u>	<u>Construction Fund</u>	<u>Special Revenue Funds</u>	<u>Total Governmental Funds</u>
<b>REVENUES</b>					
Taxes:					
Property	\$ 7,689,480.04	\$ -	\$ -	\$ -	\$ 7,689,480.04
Payroll and net profits	3,258,248.23	-	-	-	3,258,248.23
Insurance	3,518,263.78	-	-	-	3,518,263.78
Franchise	525,366.72	-	-	-	525,366.72
Bank deposits	149,764.66	-	-	-	149,764.66
Intergovernmental	2,014,124.22	423,494.15	1,114,119.69	1,062,918.74	4,614,656.80
Distributions from component units	829,816.00	-	-	-	829,816.00
Service charges and fees	286,678.82	-	-	482,083.58	768,762.40
Rents, concessions, and other services	90,190.09	-	-	-	90,190.09
Licenses and permits	49,290.86	-	-	-	49,290.86
Fines, finance charges, and penalties	45,571.54	-	-	-	45,571.54
Investment income	87,302.10	36.57	11,233.34	762.29	99,334.30
Miscellaneous	29,942.16	39.87	1,500.00	955.70	32,437.73
Total revenues	<u>18,574,039.22</u>	<u>423,570.59</u>	<u>1,126,853.03</u>	<u>1,546,720.31</u>	<u>21,671,183.15</u>
<b>EXPENDITURES</b>					
Current:					
Salaries, wages, and benefits	11,038,341.09	-	-	1,529,690.78	12,568,031.87
Services	808,532.43	-	-	312,238.47	1,120,770.90
Repairs and maintenance	650,928.63	-	-	474,223.61	1,125,152.24
Fuel	167,453.66	-	-	73,497.93	240,951.59
Supplies	285,677.18	-	-	34,592.52	320,269.70
Insurance	342,577.67	-	-	56,165.09	398,742.76
Outside agencies	893,773.18	-	-	-	893,773.18
Debt service:					
Principal	-	1,910,000.00	-	-	1,910,000.00
Interest	-	613,221.15	-	-	613,221.15
Capital outlays	316,942.86	-	1,665,113.40	28,016.26	2,010,072.52
Total expenditures	<u>14,504,226.70</u>	<u>2,523,221.15</u>	<u>1,665,113.40</u>	<u>2,508,424.66</u>	<u>21,200,985.91</u>
Excess (deficiency) of revenues over expenditures	<u>4,069,812.52</u>	<u>(2,099,650.56)</u>	<u>(538,260.37)</u>	<u>(961,704.35)</u>	<u>470,197.24</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Transfers in	943,224.74	1,809,470.00	614,000.00	1,035,000.00	4,401,694.74
Transfers out	(2,093,000.00)	-	(1,375,358.74)	-	(3,468,358.74)
Bonds issuance	-	-	8,000,000.00	-	8,000,000.00
Total other financing sources (uses)	<u>(1,149,775.26)</u>	<u>1,809,470.00</u>	<u>7,238,641.26</u>	<u>1,035,000.00</u>	<u>8,933,336.00</u>
<b>Net income</b>	<b>2,920,037.26</b>	<b>(290,180.56)</b>	<b>6,700,380.89</b>	<b>73,295.65</b>	<b>9,403,533.24</b>
Fund balances, beginning of period	<u>10,826,357.24</u>	<u>68,455.53</u>	<u>28,552,176.55</u>	<u>223,870.77</u>	<u>39,670,860.09</u>
Fund balances, end of period	<u>\$ 13,746,394.50</u>	<u>\$ (221,725.03)</u>	<u>\$ 35,252,557.44</u>	<u>\$ 297,166.42</u>	<u>\$ 49,074,393.33</u>

City of Henderson, Kentucky  
Income Statement  
Special Revenue Funds  
For The Fiscal Year To Date Ended February 28, 2015

	Cemetery	PWI	HART	911	CDBG	HOME	Police Investigation	Totals
<b>REVENUES</b>								
Intergovernmental	\$ -	\$ 704,160.32	\$ 244,945.73	\$ 57,359.02	\$ 47,827.69	\$ -	\$ 8,625.98	\$ 1,062,918.74
Service charges and fees	113,811.96	-	25,322.27	342,949.35	-	-	-	482,083.58
Investment income	9.90	391.91	61.04	41.50	-	-	257.94	762.29
Miscellaneous	801.00	18.10	136.60	-	-	-	-	955.70
Total revenues	<u>114,622.86</u>	<u>704,570.33</u>	<u>270,465.64</u>	<u>400,349.87</u>	<u>47,827.69</u>	<u>-</u>	<u>8,883.92</u>	<u>1,546,720.31</u>
<b>EXPENDITURES</b>								
Salaries, wages, and benefits	141,785.79	398,077.39	531,860.05	457,967.55	-	-	-	1,529,690.78
Services	56,935.90	19,017.94	111,908.58	65,013.05	28,313.00	-	31,050.00	312,238.47
Repairs and maintenance	18,473.82	323,160.56	54,756.57	61,853.06	12,575.99	-	3,403.61	474,223.61
Fuel	2,974.06	22,050.89	48,472.98	-	-	-	-	73,497.93
Supplies	2,531.30	23,819.59	3,919.21	3,713.03	-	-	609.39	34,592.52
Insurance	7,130.59	20,509.91	21,539.10	6,985.49	-	-	-	56,165.09
Capital outlays	-	-	28,016.26	-	-	-	-	28,016.26
Total expenditures	<u>229,831.46</u>	<u>806,636.28</u>	<u>800,472.75</u>	<u>595,532.18</u>	<u>40,888.99</u>	<u>-</u>	<u>35,063.00</u>	<u>2,508,424.66</u>
Excess (deficiency) of revenues over expenditures	<u>(115,208.60)</u>	<u>(102,065.95)</u>	<u>(530,007.11)</u>	<u>(195,182.31)</u>	<u>6,938.70</u>	<u>-</u>	<u>(26,179.08)</u>	<u>(961,704.35)</u>
<b>OTHER FINANCING SOURCES</b>								
Transfers in from General Fund	139,000.00	238,000.00	430,000.00	228,000.00	-	-	-	1,035,000.00
Total other financing sources	<u>139,000.00</u>	<u>238,000.00</u>	<u>430,000.00</u>	<u>228,000.00</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,035,000.00</u>
<b>Net income (loss)</b>	<b>23,791.40</b>	<b>135,934.05</b>	<b>(100,007.11)</b>	<b>32,817.69</b>	<b>6,938.70</b>	<b>-</b>	<b>(26,179.08)</b>	<b>73,295.65</b>
Fund balances, beginning of period	<u>(6,944.83)</u>	<u>18,746.02</u>	<u>124,085.80</u>	<u>49,901.24</u>	<u>(6,938.70)</u>	<u>-</u>	<u>45,021.24</u>	<u>223,870.77</u>
Fund balances, end of period	<u>\$ 16,846.57</u>	<u>\$ 154,680.07</u>	<u>\$ 24,078.69</u>	<u>\$ 82,718.93</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 18,842.16</u>	<u>\$ 297,166.42</u>

**Henderson Municipal Gas  
Balance Sheet  
February 28, 2015**

**ASSETS**

Current assets:

Cash	\$ 1,534,261.17
Investments	1,936,655.71
Due from other funds	1,351,859.10
Parts inventory	166,015.60
Total current assets	<u>4,988,791.58</u>

Capital assets:

Gas system	7,707,494.00
Equipment	498,928.00
Vehicles	562,773.00
	<u>8,769,195.00</u>
Less accumulated depreciation	(6,394,255.00)
Total capital assets	<u>2,374,940.00</u>

Total assets \$ 7,363,731.58

**LIABILITIES**

Current liabilities:

Accounts payable	\$ 4,636.70
Deposits payable	290,353.72
Gas storage liability	618,500.00
Total current liabilities	<u>913,490.42</u>

**NET POSITION**

Net investment in capital assets	2,374,940.00
Unrestricted	4,075,301.16
Total net position	<u>6,450,241.16</u>

Total liabilities and net position \$ 7,363,731.58

**Henderson Municipal Gas  
Income Statement  
For The Month and Fiscal Year To Date Ended February 28, 2015**

	<b>February</b>	<b>Year To Date</b>
<b>OPERATING REVENUES</b>		
Gas sales	\$ 2,414,820.35	\$ 10,452,324.26
Other income	10,718.59	137,690.14
Total operating revenues	<b>2,425,538.94</b>	<b>10,590,014.40</b>
<b>OPERATING EXPENSES</b>		
Cost of gas sold	1,266,008.15	8,118,347.95
Salaries, wages, and benefits	120,883.67	1,032,718.40
Services	83,965.66	674,210.94
Repairs and maintenance	16,578.53	131,125.13
Fuel	1,932.99	23,979.58
Supplies	5,493.34	30,838.63
Insurance	-	112,354.40
Capital outlays	1,577.09	102,790.65
Total operating expenses	<b>1,496,439.43</b>	<b>10,226,365.68</b>
Operating income	<b>929,099.51</b>	<b>363,648.72</b>
<b>NONOPERATING REVENUES</b>		
Investment income	<b>2,660.90</b>	<b>11,325.88</b>
Income before transfers	<b>931,760.41</b>	<b>374,974.60</b>
Transfers to General Fund	<b>(116,666.00)</b>	<b>(933,336.00)</b>
<b>Net income (loss)</b>	<b>815,094.41</b>	<b>(558,361.40)</b>
Net position, beginning of period	<b>5,635,146.75</b>	<b>7,008,602.56</b>
Net position, end of period	<b>\$ 6,450,241.16</b>	<b>\$ 6,450,241.16</b>

**Sanitation Fund  
Balance Sheet  
February 28, 2015**

**ASSETS**

Current assets:

Cash	\$ 267,683.76
Receivables	585.12
Due from other funds	57,413.29
Total current assets	<u>325,682.17</u>

Investments, designated for landfill closure costs	<u>2,348,467.71</u>
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Capital assets:

Land	114,815.00
Buildings and improvements	586,277.00
Equipment	725,682.00
Vehicles	894,357.00
	<u>2,321,131.00</u>
Less accumulated depreciation	<u>(1,675,312.00)</u>
Total capital assets	<u>645,819.00</u>

Total assets	<u>\$ 3,319,968.88</u>
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**LIABILITIES**

Current liabilities:

Accounts payable	\$ 177.42
Due to other funds	88,800.00
Total current liabilities	<u>88,977.42</u>

Estimated landfill closure costs	<u>3,660,000.00</u>
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Total liabilities	<u>3,748,977.42</u>
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**NET POSITION**

Net investment in capital assets	645,819.00
Unrestricted	<u>(1,074,827.54)</u>
Total net position	<u>(429,008.54)</u>

Total liabilities and net position	<u>\$ 3,319,968.88</u>
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**Sanitation Fund  
Income Statement  
For The Fiscal Year To Date Ended February 28, 2015**

	Division 344 Collection	Division 345 Landfill	Division 346 Transfer Station	Total Sanitation Fund
<b>OPERATING REVENUES</b>				
Collection fees	\$ 1,253,880.93	\$ -	\$ -	\$ 1,253,880.93
Recycling fees	82,045.47	-	-	82,045.47
Landfill fees	-	256,059.21	-	256,059.21
Transfer Station fees	-	-	433,414.01	433,414.01
County contribution	-	49,280.00	49,280.00	98,560.00
Other income	14,885.77	-	-	14,885.77
Total operating revenues	<u>1,350,812.17</u>	<u>305,339.21</u>	<u>482,694.01</u>	<u>2,138,845.39</u>
<b>OPERATING EXPENSES</b>				
Salaries, wages, and benefits	515,838.52	186,242.59	18,279.16	720,360.27
Disposal fees	53,403.67	20,992.47	602,939.97	677,336.11
Services	233,889.44	67,971.11	56,369.18	358,229.73
Repairs and maintenance	24,624.89	47,024.83	-	71,649.72
Fuel	26,480.32	19,016.53	-	45,496.85
Supplies	4,119.23	1,407.99	380.14	5,907.36
Insurance	21,586.04	-	-	21,586.04
Capital outlays	25,650.00	-	-	25,650.00
Total operating expenses	<u>905,592.11</u>	<u>342,655.52</u>	<u>677,968.45</u>	<u>1,926,216.08</u>
Operating income (loss)	445,220.06	(37,316.31)	(195,274.44)	212,629.31
<b>NONOPERATING REVENUES</b>				
Investment income	<u>473.26</u>	<u>11,534.56</u>	<u>-</u>	<u>12,007.82</u>
<b>Net income (loss)</b>	<u>\$ 445,693.32</u>	<u>\$ (25,781.75)</u>	<u>\$ (195,274.44)</u>	224,637.13
Net position, beginning of period				<u>(653,645.67)</u>
Net position, end of period				<u>\$ (429,008.54)</u>

**Health Insurance Fund  
Balance Sheet  
February 28, 2015**

**ASSETS**

Cash	\$ 657,406.86
Receivables	228.45
Total assets	<u>\$ 657,635.31</u>

**LIABILITIES**

Claims payable	\$ 340,978.11
Claims incurred but not reported (IBNR)	168,000.00
Total liabilities	<u>508,978.11</u>

**NET POSITION**

Unrestricted	148,657.20
Total net position	<u>148,657.20</u>
Total liabilities and net position	<u>\$ 657,635.31</u>

**Health Insurance Fund  
Income Statement  
For The Fiscal Years To Date Ended February 28, 2015 and 2014**

	2015	2014
<b>OPERATING REVENUES</b>		
Premiums - General Fund	\$ 2,006,779.02	\$ 1,913,911.25
Premiums - Gas Fund	201,865.72	221,540.00
Premiums - Cemetery Fund	29,112.36	37,312.00
Premiums - PWI Fund	93,482.88	100,276.00
Premiums - HART Fund	120,303.59	120,265.32
Premiums - Sanitation Fund	171,180.42	155,078.00
Premiums - 911 Fund	99,967.24	114,435.32
Total City of Henderson	<u>2,722,691.23</u>	<u>2,662,817.89</u>
Premiums - HMPL	387,502.34	353,632.05
Premiums - HWU	766,471.32	713,926.68
Employee reimbursements	258,580.51	268,546.91
Total operating revenues	<u>4,135,245.40</u>	<u>3,998,923.53</u>
<b>OPERATING EXPENSES</b>		
Insurance claims	2,996,430.51	3,381,649.90
Insurance administration	512,077.29	409,624.68
HRA Fund contributions	270,000.00	253,000.00
Total operating expenses	<u>3,778,507.80</u>	<u>4,044,274.58</u>
Operating income (loss)	356,737.60	(45,351.05)
<b>NONOPERATING REVENUES</b>		
Investment income	<u>849.67</u>	<u>883.05</u>
<b>Net income (loss)</b>	357,587.27	(44,468.00)
Net position, beginning of period	<u>(208,930.07)</u>	<u>(282,270.34)</u>
Net position, end of period	<u>\$ 148,657.20</u>	<u>\$ (326,738.34)</u>

**City of Henderson, Kentucky  
Statement of Net Position  
Fiduciary Funds  
February 28, 2015**

	<b>Civil Service Pension Fund</b>	<b>Police &amp; Fire Pension Fund</b>	<b>HRA Fund</b>	<b>Total</b>
<b>ASSETS</b>				
Cash	\$ 117.74	\$ 666.03	\$ 72,466.26	\$ 73,250.03
Receivables	-	-	-	-
Total assets	<u>117.74</u>	<u>666.03</u>	<u>72,466.26</u>	<u>73,250.03</u>
<b>LIABILITIES</b>				
Accounts payable	-	1,766.60	-	1,766.60
Total liabilities	<u>-</u>	<u>1,766.60</u>	<u>-</u>	<u>1,766.60</u>
<b>NET POSITION</b>				
Pension benefits	117.74	(1,100.57)	-	(982.83)
Health care benefits	-	-	72,466.26	72,466.26
Total net position	<u>\$ 117.74</u>	<u>\$ (1,100.57)</u>	<u>\$ 72,466.26</u>	<u>\$ 71,483.43</u>

**City of Henderson, Kentucky**  
**Statement of Changes in Net Position**  
**Fiduciary Funds**  
**For The Fiscal Year To Date Ended February 28, 2015**

	<b>Civil Service Pension Fund</b>	<b>Police &amp; Fire Pension Fund</b>	<b>HRA Fund</b>	<b>Total</b>
<b>ADDITIONS</b>				
Contributions:				
Employer	\$ 112,544.40	\$ 276,000.00	\$ 270,000.00	\$ 658,544.40
Employee	1,544.40	-	-	1,544.40
Total contributions	<u>114,088.80</u>	<u>276,000.00</u>	<u>270,000.00</u>	<u>660,088.80</u>
Interest income	2.02	1.21	145.83	149.06
Miscellaneous	<u>174.50</u>	<u>344.48</u>	<u>-</u>	<u>518.98</u>
Total additions	<u>114,265.32</u>	<u>276,345.69</u>	<u>270,145.83</u>	<u>660,756.84</u>
<b>DEDUCTIONS</b>				
Benefits paid	115,190.46	261,279.82	237,834.48	614,304.76
Professional services	<u>3,410.00</u>	<u>3,720.00</u>	<u>-</u>	<u>7,130.00</u>
Total deductions	<u>118,600.46</u>	<u>264,999.82</u>	<u>237,834.48</u>	<u>621,434.76</u>
Change in net position	(4,335.14)	11,345.87	32,311.35	39,322.08
Net position, beginning of period	<u>4,452.88</u>	<u>(12,446.44)</u>	<u>40,154.91</u>	<u>32,161.35</u>
Net position, end of period	<u>\$ 117.74</u>	<u>\$ (1,100.57)</u>	<u>\$ 72,466.26</u>	<u>\$ 71,483.43</u>